

Project Experience



120 Wall Street New York, New York

Project Description

In 1991, Silverstein Properties (SPI) established New York City's first and only Association Center at 120 Wall Street. Twenty stories of the 34-floor office building were set aside as tax-free headquarters for nonprofit groups that might otherwise leave the City. The designation creates cost-effective office space, thereby helping the City to encourage growth of this vital economic sector. The project is the result of a public-private partnership between the New York Economic Development Corporation and Silverstein Properties.

120 Wall Street has attracted more than 30 of the finest national not-for-profit organizations, including the world headquarter location of the National Urban League, Juvenile Diabetes Research Foundation International, The United Way of America, and The United Negro College Fund. Currently, the building is nearly fully leased.

Built in 1929, SPI purchased the building in 1980. Commanding dramatic, unobstructed views of the East River and the South Street Seaport, 120 Wall Street occupies an entire block on the world's most famous financial boulevard. Designed by architect Ely Jacques Kahn, 120 Wall Street is a three-sided pyramidal set-back that forms the classic "wedding-cake" tiered silhouette of a New York Deco skyscraper. To maintain an appearance consistent with the building's renowned location, SPI restored 120 Wall Street's façade, entrance and distinctive Art Deco lobby, redefining the building's identity and appeal.

