

Project Experience



Teleport

New York, New York

Project Description

Teleport is the world's first satellite communication center linked to a regional high-speed fiber optic network, a system that transfers information through light signals. The creation of this facility gives tenants major business centers in New York and New Jersey access to the sophisticated communications systems they need to carry on their operations.

The Teleport model in New York was followed in cities worldwide. In many communities, existing satellite antenna farms with microwave links have been renamed as "teleports" and are operated entirely by the private sector.

The \$225 million complex located 11 miles southwest of Manhattan was a joint venture development between Silverstein Properties and Murray Construction, in conjunction with the Port Authority of New York and New Jersey and the City of New York. Merrill Lynch and Western Union were brought in as partners in Teleport, Inc., to manage the communication systems.

Completed between 1987 and 1997, the 100-acre Teleport complex offered excellent access to a skilled labor force, low-cost energy sources, and land for back-office facilities. It consists of six Class A buildings with 875,000 square feet of space. The project's centerpiece is an 11-acre field dotted by satellite dishes.

Major tenants have included: Allstate Insurance Company, American Express, Dun & Bradstreet, Metropolitan Life Insurance Company, Teleport Communications Group and Tokai Bank.